

Joint Cargo Committee

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JC2019-005
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Process Exclusion Clause JC2019-005

The Committee has been reviewing the Process Clause, as the clause has not been updated for some considerable time.

Following the re-drafting by a Working Party established by the Committee, and broker consultation, the attached Clause has been approved for release.

It should be noted that the Clause is purely illustrative and different policy terms and conditions may be agreed.

The Clause is attached and is available on the Lloyd's Wordings Repository.

Philip Norwood
Secretary



LLOYD'S MARKET ASSOCIATION
A Joint Committee of the LMA and IUA



Process Exclusion Clause

Subject always to the other terms and conditions of the policy, this insurance excludes physical loss or damage to the subject matter insured whilst the subject matter insured is being processed manufactured tested or otherwise worked upon.

Notwithstanding the above, whilst the subject matter insured is being processed manufactured tested or otherwise worked upon, this insurance covers physical loss or damage to the subject matter insured proximately caused by the peril(s) of fire lightning explosion aircraft flood windstorm earthquake or theft, subject always to the limits and retentions elsewhere in the policy.

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