





# AN INTRODUCTION TO THE LLOYD'S MARKET ASSOCIATION



### **WELCOME**

Welcome to the LMA. We are here to further the interests of the Lloyd's managing and members' agency community, by providing technical and professional support, delivering service and technology initiatives and ensuring our members' views on key issues are well represented. This booklet gives an overview of the services we provide and our contact details, so you can find out more about us and get in touch.

### **INSIGHT**

The LMA team has significant senior-level market experience and a detailed understanding of all aspects of the market. We use our collective knowledge and understanding to give technical and professional support for our members. We provide you with the latest market information, develop policy wordings, share (technical) knowledge and best practice and offer advice.

The service we provide includes members' access to the latest market data (including premium loss triangulations) via our website; over 4,600 policy wordings available through the Lloyd's Wordings Repository and educational events, market presentations and guidance on key issues, to enhance the market's knowledge.

### **CONSENSUS**

We identify, assess, raise awareness of and provide solutions to key issues and changes affecting the market. We facilitate debate, conduct market consultations, collate responses, forge agreements and act as the collective voice of the market. What's more, through our committees, panels and groups, we encourage you to participate and have your say.

### **INFLUENCE**

We negotiate with and lobby Lloyd's, government, regulatory bodies and service providers on issues facing insurers in the Lloyd's and London market – helping to resolve issues, influence policy and effect positive change on your behalf. We also lead or support major market initiatives such as catastrophe modeling and shared services.



### **APPROACH**

Our aim is to offer you the best possible service. To that end, our structure reflects the market's priorities: underwriting, claims, market processes, market liaison, finance and risk, legal and compliance, market talent development, and the LMA Academy. Each of these areas has a dedicated leader, team and committees made up of experienced market practitioners and advisers.

Our approach is uniquely supportive and collaborative. We engage with our members through an effective mix of face-to-face meetings, committees, panels, ad hoc working groups and educational and networking events. Members also receive updates and market intelligence via our regular e-bulletins and reports on the LMA website.

## **FACTS AND FIGURES**

# **IN 2014**

64

managing agents and members' agents are members

**≥2,300** market practitioners

involved in

**≥100** committees/panels

>80 >9,500 events attendees



At present, all Lloyd's managing and members' agents are members of the LMA. So, if you work for a Lloyd's managing or members' agency, you are entitled to LMA membership benefits. Plus, over 50 other related organisations and individuals trading with, or advising Lloyd's underwriting businesses, are signed up to our Associate scheme. If you're interested in discovering how membership could benefit you, why not get in touch and find out more?



# FIND OUT MORE

To find out more about the support we can offer you and your business, please visit:

www.lmalloyds.com

If you can't find what you're looking for, or have any specific market-related queries, please get in touch via:

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Twitter: @Imaupdates

LinkedIn: Lloyd's Market Association