

## **LMA Head of Sector Group (LMA HOSG)**

### **Terms of Reference**

#### **Role**

The role of the LMA Head of Sector Group (LMA HOSG) is to:

- Provide a representative forum which allows, where appropriate, discussion of common issues and concerns across all business classes.
- Take the lead to identify and investigate related issues with an objective of producing solutions for the benefit of these markets and the market in general.
- Co-ordinate market feedback for Lloyd's, Service Providers and other LMA committee's as appropriate.
- Advise and provide feedback to the LMA Claims Committee (LMACC) where claims issues have a wider implication to the market.

#### **Chairman**

The Chairman shall be a senior syndicate claims practitioner from a Lloyd's managing agency and shall be appointed by the LMA Executive.

These appointments shall normally be for a period of two years.

#### **Membership**

The Group shall consist of the Chairs from the following LMA sector groups ; Aviation Claims Group (ACG), Lloyd's Reinsurance Claims Group (LRCG), Binding Authority Claims Group (BACG), Financial Institutions & Professional Indemnity Committee (FIPICC), LMA Marine Claims Group (MCG) LMA Energy Claims Group (ECG) and the Personal Accident Claims Committee (PACC).

In circumstances where the Chairperson is unavailable to attend a meeting, the relevant Deputy Chair will attend in their place.

Provided always that LMA members predominate, the group may co-opt others whose expertise and contribution will be of value to its work.

#### **Frequency of Meetings**

Up to 4 formal meetings will be held each year or more frequently as required.

#### **Reporting Arrangements**

The Group shall be accountable to the Lloyd's Market Association Claims Committee (LMACC).

#### **Executive Support**

The LMA will nominate a senior claims executive who will be responsible for supporting the committee's work with proposals, papers, administration of meetings, advice and follow-up actions.

#### **Competition Law**

The HOSG shall have due regard for EU, UK, USA and all other applicable competition and other laws which determine the scope of what it may discuss and agree, and what recommendations it may make to the market. All members of the Group shall ensure that they understand their legal responsibilities.

March 2013